

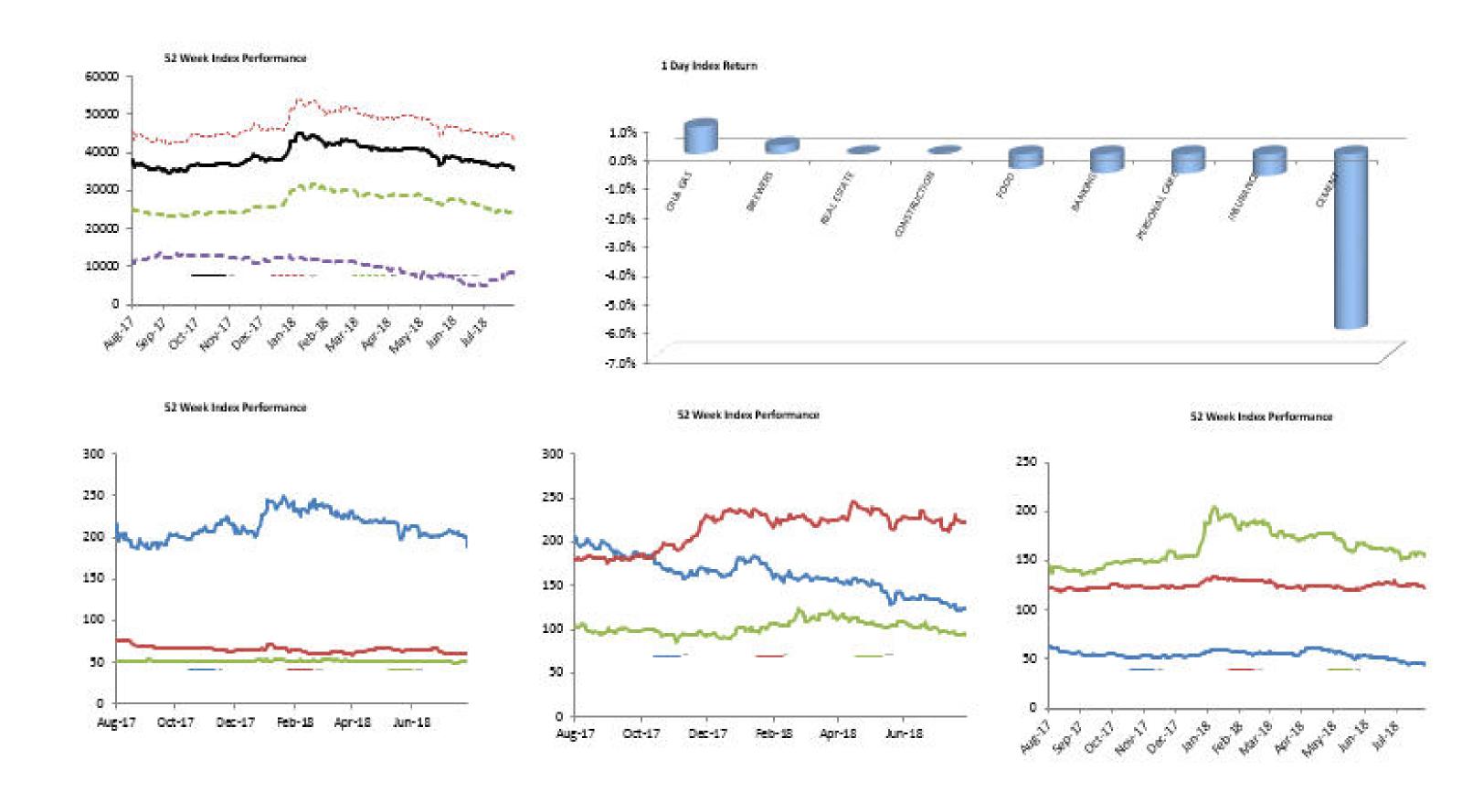
10 August 2018



Equities at a Glance

NSE All Share Today's Close 1 Day Change 1 Week Change/Level QTD Change/Level YTD Change/Level 52 Week Change/Level -2.17% -2.89% -7.40% -7.31% -7.20% 35,446.47 **NSEAS** Index -4.91% -1.70% Market Cap (N billions) 12,941.18 -2.17% -2.86% -6.67% **Volume Traded (millions)** 192.98 2.63% 923.31 8,024.49 73,475.68 105,229.74 Value Traded (N millions) 2,032.03 59.05% 8,186.92 91,051.21 828,153.57 1,228,087.82 NGN/USD 362.00 -0.05% -0.18% 0.19% 0.46% -0.76% 97.92 NSEASI (\$) -2.12% -2.71% -7.57% -7.74% -6.50% Market Cap (\$ millions) 35,749.11 -2.12% -2.68% -6.85% -5.35% -0.95%

Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.66%	-1.51%	-12.86%	-17.99%	-5.07%	-0.38%	6.96%	1.21%	-3.64%
BREWERS	0.30%	0.46%	-19.31%	-26.48%	-10.65%	-23.25%	-39.46%	1.52%	-5.16%
CEMENT	-6.06%	-6.26%	-13.55%	-20.86%	-7.71%	-8.18%	-13.73%	1.77%	-6.72%
PERSONAL CARE	-0.67%	-0.53%	-10.89%	-11.04%	-10.16%	3.79%	-9.79%	1.84%	-5.75%
CONSTRUCTION	0.00%	0.00%	-8.77%	-5.24%	-5.67%	-6.72%	-20.89%	1.23%	-6.44%
FOOD	-0.53%	-0.93%	-5.99%	-0.27%	-5.61%	-5.48%	22.44%	1.19%	-3.81%
INSURANCE	-0.75%	-1.64%	-1.60%	-6.86%	-3.31%	-0.98%	-0.14%	0.64%	-2.36%
OIL& GAS	0.94%	-1.98%	-22.02%	-21.54%	-13.27%	-17.15%	-30.22%	1.26%	-3.59%
REAL ESTATE	0.00%	0.28%	-1.17%	-3.33%	-0.31%	-2.90%	-3.38%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-2.42%	-3.15%	-12.25%	-16.16%	-6.35%	-6.30%	-6.52%	0.98%	-3.68%
Mid Cap (Mid 30%)	-0.66%	-1.75%	-16.85%	-22.59%	-10.51%	-7.74%	-4.84%	0.78%	-2.49%
Small Cap (Bottom 60%)	-1.18%	1.25%	11.72%	-29.09%	59.83%	-33.40%	-27.63%	4.03%	-18.59%



Coverage Performance																
			el i pi	1 day	1 week	3-month	6-month	52 wk	OTD D .	\GD 5 .	OTD !!! !	070.1	Vern III I	\CD.	50.14/1.11/1	50 144 1
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
Access Bank	31-Dec	289,279.72	10.00	0.00%	0.00%	-11.11%	-16.32%	-4.31%	-3.38%	-4.31%	10.50	9.70	13.45	9.70	13.45	9.50
Diamond Bank	31-Dec	27,560.86	1.19	1.71%	1.71%	-40.50%	-59.52%	-7.03%	-16.78%	-20.67%	1.43	1.17	3.57	1.17	3.57	1.00
FBN Holdings	31-Dec	344,594.81	9.60	1.05%	-4.00%	-21.95%	-20.00%	57.64%	-9.43%	9.09%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	37,823.18	1.91	-4.02%	2.69%	-26.54%	-31.54%	57.85%	-12.39%	29.05%	2.28	1.80	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,147,815.99	39.00	0.00%	-2.62%	-12.36%	-18.75%	-1.52%	-3.70%	-4.29%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicIBTC HOLDCO	31-Dec	493,500.00	49.35	-1.30%	-0.90%	0.51%	7.28%	20.37%	-5.10%	18.92%	52.05	47.50	52.05	40.90	52.05	37.00
United Bank For Africa	31-Dec	311,674.11	9.45	0.00%	0.00%	-19.23%	-21.25%	-4.35%	-10.00%	-8.25%	10.50	9.15	13.00	9.15	13.00	8.46
Union Bank	31-Dec	99,074.47	5.85	0.00%	0.00%	-13.33%	-29.09%	1.39%	-4.10%	-25.00%	6.00	5.60	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	26,852.09	0.68	-2.86%	-1.45%	-19.05%	-47.29%	28.30%	-6.85%	30.77%	0.77	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	740,957.25	23.60	0.00%	-1.05%	-15.56%	-23.62%	-0.63%	-5.60%	-7.96%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	335,804.42	21.05	-4.97%	-0.24%	0.24%	7.12%	19.74%	5.25%	23.82%	22.15	20.00	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	8,189.38	0.59	3.51%	-4.84%	-37.23%	-44.86%	-14.49%	-14.49%	18.00%	0.73	0.57	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	52,444.38	1.81	-0.55%	-3.21%	-27.02%	-44.48%	35.07%	-21.30%	-26.42%	2.21	1.72	3.99	1.72	3.99	1.26
Sterling Bank	31-Dec	39,442.87	1.37	-8.05%	-5.52%	-14.38%	-44.46 <i>%</i> -41.95%	31.73%	-21.30%	26.85%	1.49	1.72	2.42	1.13	2.42	0.95
Sterling Bank	31-Dec	39,442.07	1.3/	-0.05%	-3.52%	-14.30%	-41.95%	31./3%	-2.14%	20.03%	1.49	1.30	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	141,553.49	94.00	0.00%	0.00%	-9.62%	-14.55%	2.73%	-3.84%	0.00%	99.05	94.00	120.25	94.00	120.25	75.00
Nigerian Breweries	31-Dec	816,697.39	103.00	0.00%	0.00%	-17.80%	-24.76%	-46.07%	-9.81%	-23.65%	113.90	100.00	152.68	100.00	193.00	100.00
International Breweries	31-Mar	104,400.85	32.00	3.23%	4.92%	-38.22%	-45.76%	-5.88%	-24.44%	-41.28%	42.35	30.50	64.00	30.50	64.00	30.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,646,668.58	214.00	-6.14%	-6.55%	-12.65%	-19.76%	-10.83%	-6.55%	-6.96%	236.00	214.00	278.00	214.00	278.00	204.52
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	14.23%	70.25%	188.52%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	153,460.56	28.00	-6.35%	0.00%	-33.33%	-46.15%	-55.56%	-31.62%	-37.63%	40.95	27.50	56.90	27.50	63.00	27.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-13.79%	-8.42%	-30.54%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	35.99	23.50
UACN Property DevCo	31-Dec	2,475.00	1.80	0.00%	5.88%	-16.28%	-38.98%	-39.39%	-5.76%	-35.48%	1.91	1.55	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CA	ARE															
PZ Cussons	31-May	55,785.20	14.05	0.00%	0.36%	-37.42%	-41.46%	-47.96%	-32.13%	-31.80%	20.70	14.00	25.40	14.00	27.30	14.00
Unilever	31-Dec	198,623.05	52.50	0.10%	0.19%	5.21%	6.17%	16.02%	0.00%	28.05%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	18,296.91	15.30	-10.00%	-10.00%	-34.89%	-24.26%	-23.50%	-19.47%	-29.20%	19.00	15.30	34.85	15.30	34.85	15.30
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	5.17%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,782.02	10.00	0.00%	2.56%	-23.95%	-32.43%	-21.26%	-23.08%	-36.18%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	41,000.00	8.20	-1.20%	-8.89%	-28.07%	-48.59%	28.53%	-18.00%	-32.51%	10.10	8.20	16.90	8.20	16.90	6.00
Dangote Sugar	31-Dec	186,000.00	15.50	-3.13%	-3.13%	-15.99%	-28.74%	18.87%	-18.42%	-22.50%	19.50	15.00	23.35	15.00	23.35	12.67
Flour Mills	31-Mar	64,556.23	24.60	-3.53%	-8.89%	-29.51%	-24.54%	-15.17%	-23.13%	-15.17%	32.80	24.60	38.00	24.60	38.00	24.60
Nestle	31-Dec	1,236,543.75	1,560.00	0.00%	0.00%	-0.64%	14.71%	29.14%	-0.95%	0.26%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	13,402.03	1.69	-0.59%	-7.14%	-35.50%	-42.71%	-19.14%	-26.20%	-19.52%	2.08	1.69	3.52	1.69	3.52	1.69
UACN	31-Dec	24,971.24	13.00	0.00%	3.59%	-25.29%	-22.39%	-23.53%	-7.14%	-23.08%	14.00	12.55	19.42	12.55	19.42	12.55
	0.200	,,,,	.0.00	0.0070	0.0770	20,27,0	22.0770	20.0070	711.170	20.0070			.,	.2.00	.,	. 2.00
OIL& GAS	24.5	20,000,40	22.05	0.000/	4.500/	40.200/	FO 400/	F7 240/	20.020/	47,0007	24.20	22.00	F0./0	22.00	F4.00	22.00
Forte Oil	31-Dec	30,022.19	23.05	0.22%	-1.50%	-42.38%	-52.18%	-57.31%	-29.83%	-46.99%	31.30	23.00	52.62	23.00	54.00	23.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-38.17%	-25.44%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	63,464.77	176.00	3.53%	-2.22%	-2.44%	-11.78%	-25.71%	-3.83%	-9.56%	199.90	165.00	216.00	164.50	236.90	152.21
Oando	31-Dec	66,792.13	5.55	1.83%	-0.89%	-31.90%	-7.35%	-26.78%	-13.28%	-7.35%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-4.03%	5.74%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,811.54	185.00	-2.63%	-5.13%	-16.74%	-19.57%	-25.70%	-11.90%	-19.55%	210.00	183.00	254.00	183.00	254.00	183.00
Eterna Oil	31-Dec	8,542.15	6.55	7.38%	8.26%	-0.76%	9.17%	78.96%	-2.67%	61.33%	7.00	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	-8.45%	-10.34%	-5.11%	38.27%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
INSURANCE	24.5	/ 040 45	0.74	4 400/	0.000/	4.440/	0.740/	04.5/0/	4 / 202/	2/ 540/	0.74	0.74	0.00	0.50	0.00	0.54
AllCO Insurance	31-Dec	6,248.15	0.71	1.43%	0.00%	4.41%	-2.74%	24.56%	16.39%	36.54%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	17,453.89	1.69	0.00%	0.00%	12.67%	4.32%	38.52%	16.55%	20.71%	1.69	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	30,173.96	5.13	-2.29%	-2.29%	-1.16%	23.02%	38.65%	0.20%	30.53%	6.80	5.12	6.80	3.93	6.80	3.41
Mansard	31-Dec	24,990.00	2.38	0.00%	-0.83%	-3.25%	-7.39%	10.70%	-15.00%	23.32%	2.80	2.38	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	26.67%	1.79%	14.00%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,730.82	73.10	0.00%	-3.82%	-14.05%	0.83%	0.52%	-20.54%	7.99%	92.00	73.10	94.20	67.69	94.20	59.90
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-16.67%	-14.29%	-16.64%	-20.00%	-12.41%	75.50	59.55	78.00	59.55	78.00	57.06

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.33	10.00%	NIGER INSURANCE CO. PLC.	0.39	30.00%	NIGER INSURANCE CO. PLC.	0.39	50.00%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	188.52%
JAPAUL OIL & MARITIME SERVICES PLC	0.29	7.41%	LIVESTOCK FEEDS PLC.	0.69	7.81%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	C & I LEASING PLC.	2.51	94.57%	C & I LEASING PLC.	2.51	132.41%
ETERNA PLC.	6.55	7.38%	CONSOLIDATED HALLMARK INSURANCE PLC	0.32	6.67%	C & I LEASING PLC.	2.51	21.26%	N.E.M INSURANCE CO (NIG) PLC.	2.95	77.71%	FIDSON HEALTHCARE PLC	6.15	105.69%
MOBIL OIL NIG PLC.	176.00	3.53%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.80	5.88%	CONTINENTAL REINSURANCE PLC	1.69	16.55%	FIDSON HEALTHCARE PLC	6.15	66.22%	ETERNA PLC.	6.55	78.96%
SKYE BANK PLC	0.59	3.51%	INTERNATIONAL BREWERIES PLC.	32.00	4.92%	AIICO INSURANCE PLC.	0.71	16.39%	UNITY BANK PLC	0.88	66.04%	CUTIX PLC.	4.00	76.21%
INTERNATIONAL BREWERIES PLC.	32.00	3.23%	UNITY BANK PLC	0.88	4.76%	HALLMARK INSURANCE PLC	0.32	10.34%	ETERNA PLC.	6.55	61.33%	LEARN AFRICA PLC.	1.27	60.76%
OANDO PLC	5.55	1.83%	U A C N PLC.	13.00	3.59%	N NIG. FLOUR MILLS PLC.	7.20	9.92%	IKEJA HOTEL PLC	2.79	56.74%	NATIONAL SALT CO. NIG. PLC	19.95	59.60%
DIAMOND BANK PLC	1.19	1.71%	FIRST CITY MONUMENT BANK PLC.	1.91	2.69%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.25	9.76%	BETA GLASS CO PLC.	78.00	52.02%	FIRST CITY MONUMENT BANK PLC.	1.91	57.85%
AIICO INSURANCE PLC.	0.71	1.43%	ASSOCIATED BUS COMPANY PLC	0.40	2.56%	FIRST ALUMINIUM NIGERIA PLC	0.40	5.26%	LEARN AFRICA PLC.	1.27	44.32%	FBNH	9.60	57.64%
FBNH	9.60	1.05%	CADBURY NIGERIA PLC.	10.00	2.56%	ECOBANK TRANSNATIONAL INCORPORATED	21.05	5.25%	AIICO INSURANCE PLC.	0.71	36.54%	IKEJA HOTEL PLC	2.79	56.74%

Top 10 Losers

Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
214.00	-6.14%	UNITY KAPITAL ASSURANCE PLC	0.27	-10.00%	THOMAS WYATT NIG. PLC.	0.26	-23.53%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	LAFARGE WAPCO PLC.	28.00	-55.56%
28.00	-6.35%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	15.30	-10.00%	INTERNATIONAL BREWERIES PLC.	32.00	-24.44%	SOVEREIGN TRUST INSURANCE PLC	0.24	-52.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
0.88	-6.38%	VITAFOAM NIG PLC.	3.24	-10.00%	HONEYWELL FLOUR MILL PLC	1.69	-26.20%	EQUITY ASSURANCE PLC.	0.22	-56.00%	FORTE OIL PLC.	23.05	-57.31%
0.25	-7.41%	LAW UNION AND ROCK INS. PLC.	0.90	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	-28.57%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
0.24	-7.69%	CAP PLC	28.35	-10.00%	FORTE OIL PLC.	23.05	-29.83%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
1.37	-8.05%	LINKAGE ASSURANCE PLC	0.72	-10.00%	DN TYRE & RUBBER PLC	0.20	-31.03%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
0.33	-8.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.33	-10.81%	LAFARGE WAPCO PLC.	28.00	-31.62%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
0.22	-8.33%	IKEJA HOTEL PLC	2.79	-10.86%	P Z CUSSONS NIGERIA PLC.	14.05	-32.13%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
0.20	-9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	-13.79%	SECURE ELECTRONIC TECHNOLOGY PLC	0.29	-39.58%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
15.30	-10.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.29	-19.44%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
	214.00 28.00 0.88 0.25 0.24 1.37 0.33 0.22	Price Return 214.00 -6.14% 28.00 -6.35% 0.88 -6.38% 0.25 -7.41% 0.24 -7.69% 1.37 -8.05% 0.33 -8.33% 0.22 -8.33% 0.20 -9.09%	Price Return Stocks 214.00 -6.14% UNITY KAPITAL ASSURANCE PLC 28.00 -6.35% GLAXO SMITHKLINE CONSUMER NIG. PLC. 0.88 -6.38% VITAFOAM NIG PLC. 0.25 -7.41% LAW UNION AND ROCK INS. PLC. 0.24 -7.69% CAP PLC 1.37 -8.05% LINKAGE ASSURANCE PLC 0.33 -8.33% MUTUAL BENEFITS ASSURANCE PLC. 0.22 -8.33% IKEJA HOTEL PLC 0.20 -9.09% CORNERSTONE INSURANCE COMPANY PLC. 45.20 LIONANCE ELECTRONIC	Price Return Stocks Price 214.00 -6.14% UNITY KAPITAL ASSURANCE PLC 0.27 28.00 -6.35% GLAXO SMITHKLINE CONSUMER NIG. PLC. 15.30 0.88 -6.38% VITAFOAM NIG PLC. 3.24 0.25 -7.41% LAW UNION AND ROCK INS. PLC. 0.90 0.24 -7.69% CAP PLC 28.35 1.37 -8.05% LINKAGE ASSURANCE PLC 0.72 0.33 -8.33% MUTUAL BENEFITS ASSURANCE PLC. 0.33 0.22 -8.33% IKEJA HOTEL PLC 2.79 0.20 -9.09% CORNERSTONE INSURANCE COMPANY PLC. 0.25 45.20 40.00% SECURE ELECTRONIC 0.25	Price Return Stocks Price Return 214.00 -6.14% UNITY KAPITAL ASSURANCE PLC 0.27 -10.00% 28.00 -6.35% GLAXO SMITHKLINE CONSUMER NIG. PLC. 15.30 -10.00% 0.88 -6.38% VITAFOAM NIG PLC. 3.24 -10.00% 0.25 -7.41% LAW UNION AND ROCK INS. PLC. 0.90 -10.00% 0.24 -7.69% CAP PLC 28.35 -10.00% 1.37 -8.05% LINKAGE ASSURANCE PLC 0.72 -10.00% 0.33 -8.33% MUTUAL BENEFITS ASSURANCE PLC 0.33 -10.81% 0.22 -8.33% IKEJA HOTEL PLC 2.79 -10.86% 0.20 -9.09% CORNERSTONE INSURANCE COMPANY PLC. 0.25 -13.79% 45.30 40.00% SECURE ELECTRONIC 0.25 -13.79%	Price Return Stocks Price Return Stocks 214.00 -6.14% UNITY KAPITAL ASSURANCE PLC 0.27 -10.00% THOMAS WYATT NIG. PLC. 28.00 -6.35% GLAXO SMITHKLINE CONSUMER NIG. 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